/CORRECTION -- DaVita Inc./

PRNewswire

In the news release, DaVita Inc. Reports 3rd Quarter 2005 Results, issued earlier today by DaVita Inc. over PR Newswire, in the second table, "CONSOLIDATED STATEMENTS OF CASH FLOWS," on the 36th line, "Purchase of treasury stock," the number "(86,559)" should be under the 2004 column heading rather than the 2005 column heading as incorrectly transmitted by PR Newswire. The corrected table is below:

(unaudited) (dollars in thousands) Nine months ended September 30. 2005 2004 Cash flows from operating activities: \$164,494 Net income \$165,652 Adjustments to reconcile net income to cash provided by operating activities: Depreciation and amortization 77.080 63.454 Stock options, principally tax benefits 37,021 30,465 Minority interests in income of consolidated subsidiaries 18.225 11.345 Distributions to minority interests (12,261)(6,966)Deferred income taxes (8,950)11,831 Refinancing charges 6.872 Swap valuation gains (4.543)1.497 Non-cash debt expense 2.397 (Gain) loss on divestitures (2,213)59 Equity investment income (822)(1,531)Changes in operating assets and liabilities, other than from acquisitions and divestitures: Accounts receivable (39,953)(33,998)Medicare lab recoveries (1,131)10,707 Inventories (2,670)5,065 Other current assets (2,899)(755)Other long-term assets (2,134)2,109 Accounts payable 2,753 7,773 27,366 Accrued compensation and benefits 22.409 Other current liabilities 27,279 43,360 Income taxes 19,670 136 Other long-term liabilities (3,371)(8)Net cash provided by operating activities 302,210 332,604 Cash flows from investing activities: Additions of property and equipment, net (97,529)Acquisitions and divestitures, net (130,113)(245,284)Investments in and advances to affiliates, 14,294 4,862 net (779)Intangible assets (635)Net cash used in investing activities (214,127) (330.929)Cash flows from financing activities: Borrowings 1,742,433 3,123,171 Payments on long-term debt (1,753,351) (2,903,648) Deferred financing costs (30,561)(3,934)Purchase of treasury stock (86.559)Stock option exercises 38,613 34,580 Net cash (used in) provided by financing activities (2.866)163.610 Net increase in cash and cash equivalents 85,217 165,285 Cash and cash equivalents at beginning of period 251,979 61,657 Cash and cash equivalents at end of period \$337,196 \$226,942

CONSOLIDATED STATEMENTS OF CASH FLOWS

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