

PRNewswire  
TORRANCE, Calif.

DaVita Inc. , announced today that it has completed the sale of \$225 million of its 9 1/4% Senior Subordinated Notes Due 2001 (the "Notes") in a private offering. The Notes mature on April 15, 2011 and will be callable by the Company on or after April 15, 2006. The Company will use the net proceeds of the offering to pay down amounts outstanding under the Company's senior credit facilities.

"We are very pleased with investors' reception of this offering," stated Rich Whitney, Chief Financial Officer. "This refinancing extends the maturity on over half of our shorter-term debt by eight years and is another step in improving our capital structure."

The Notes have not been registered under the Securities Act of 1933 or applicable state securities laws and therefore the Notes may not be offered or sold in the United States without registration or available exemptions from registration. The Company has agreed to file an exchange offer registration statement within 90 days.

DaVita is a leading provider of dialysis services for patients suffering from chronic kidney failure. The Company owns and operates kidney dialysis centers and home peritoneal dialysis programs domestically in 32 states, as well as Washington, D.C. It also provides acute hemodialysis services to inpatients at approximately 280 hospitals. As of February 28, 2001 we operated 485 outpatient dialysis facilities serving over 41,000 patients, including 3,500 patients in 36 centers under management.

SOURCE: DaVita Inc.

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